

Exhibit 5.2 Crystal Clear Window Company Comparative Balance Sheet

	12/31/67	12/31/68	12/31/69	5/31/70
ASSETS				
Cash	\$0	\$2,780	\$1,244	\$0
Accounts receivable	34,706	42,326	52,814	93,237
Allowance for doubtful	-1,500	-1,500	-1,500	-1,500
Inventory	45,185	52,433	74,479	79,109
Prepaid expenses	861	1,323	1,218	1,533
Total current assets	\$79,252	\$97,362	\$128,255	\$172,379
Machinery and equipment	\$36,345	\$38,471	\$41,770	\$44,298
Leasehold improvements	7,964	8,218	8,426	8,426
Accumulated depreciation	-7,118	-8,840	-10,990	-11,448
Total fixed assets	37,191	37,849	39,206	41,276
Total assets	\$116,443	\$135,211	\$167,461	\$213,655
LIABILITIES AND SHAREHOLDERS' EQUITY				
Bank overdraft	\$3,773	\$0	\$0	\$0
Accounts payable	37,773	44,287	51,848	77,220
Accrued expenses	9,440	14,322	18,058	13,410
Notes payable	20,000	22,500	30,000	40,000
Other liabilities	0	0	0	18,034
Total current liabilities	\$70,986	\$81,109	\$99,906	\$148,664
Capital	\$27,000	\$27,000	\$27,000	\$27,000
Retained earnings	18,457	27,102	40,555	37,991
Total equity	\$45,457	\$54,102	\$67,555	\$64,991
Total liabilities and equity	\$116,443	\$135,211	\$167,461	\$213,655

Firm History

Henry Rapp and Alan Keith organized Crystal Clear Window Company in 1960. Mr. Rapp is 42 years of age and had considerable experience with a large speculative builder of houses in an adjoining state. He is knowledgeable in the areas of construction, building materials, and real estate credit. Mr. Keith, 32, is a machinist who learned his trade from his father and was employed for several years in the production area of a national aluminum fabricating firm. Both men left their respective employers on good terms and were told that should they ever want to return the welcome mat would be out. Neither Mr. Rapp nor Mr. Keith is a man of means. Mr. Rapp put all of his savings, \$16,000, in the business when it was formed, and Mr. Keith invested \$11,000—\$7,000 from his savings and \$4,000 from the sale of his house. Both men live frugally, and there is no evidence that they are affected by “keeping up with the Joneses.” Both Mr. Rapp and Mr. Keith are stockholders, and the